

Eugen Elmiger is the new Chief Executive Officer.

The Board of Directors has appointed Mr Eugen Elmiger, 47 years, as the new Chief Executive Officer (CEO) of maxon motor ag in Sachseln with effect from January 1, 2011. The Board made this appointment to ensure that the continuity of the company's management and long-term development would be guaranteed in the best way possible.

Mr Elmiger has known the company for many years, having worked at maxon since 1991. He was a significant driving force in the establishment and expansion of the sales network in Asia at the end of the 1990s. He has been a member of the Executive Board since 2006 in charge of International Sales & Marketing and has been Speaker of the Board since January 2010. He qualified as an electrical engineer and studied further at the University of St. Gallen and Stanford Business School. He has more than 20 years' international sales experience. "He is well regarded within the company and by customers who particularly appreciate his technical skills as well as his sales and marketing experience" said majority shareholder Dr. Karl-Walter Braun.

maxon motor ag's Executive Board is unchanged, comprising Eugen Elmiger, CEO with responsibility for International Sales & Marketing; Dr. Ulrich Claessen, Head of Development; Armin Lederer, Head of Operations; Dr. Karl-Walter Braun, Controlling.

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This Media Release can be downloaded from: www.maxonmotor.com

maxon motor ag
Brünigstrasse 220
Postfach 263
CH-6072 Sachseln
Tel: +41 41 666 15 00
Fax: +41 41 666 16 50
E-Mail: info@maxonmotor.com
www.maxonmotor.com



Eugen Elmiger, new CEO of maxon motor ag

Brief profile of the maxon motor group

The maxon motor Group, based in Sachseln, Switzerland, specializes in developing, manufacturing and distributing high-powered drive components and systems. The company has a presence in all key markets and currently a full-time workforce of around 1,800. There are production sites at Sachseln (Switzerland), Sexau (Germany) and Veszprém (Hungary). Consolidated sales totaled CHF 248 million in 2009. Thanks to the company's latest development – the maxon EC 22 HD motor that can withstand extreme low and high temperatures – maxon products are in use today everywhere from Mars to the center of the Earth.

More information is available at www.maxonmotor.com